

EXECUTIVE SUMMARY

**Additional Funding
Sandpiper Elementary School, Sunrise
SMART Program Renovations
Project No. P.001924**

PROJECT OVERVIEW:

Type of Contract:	Construction Services Minor Project (CSMP)
Contractor:	Thornton Construction Company, Inc.
Authorization to Proceed Date:	TBD
Budget:	See Below

GENERAL OVERVIEW:

A Construction Services Minor Project (CSMP) proposal was received from Thornton Construction Company, Inc. in the amount of \$749,894 for the SMART Program Renovations at Sandpiper Elementary School. The proposal amount was compared to the Atkins cost estimate and was determined to be fair and reasonable.

The proposal from Thornton Construction Company, Inc. exceeds the available funds and requires additional funding to proceed with this scope. CBRE | Heery recommends that the Board approve additional funding in the amount of \$452,942.

The scope of work at Sandpiper Elementary School includes fire alarm and HVAC improvements. The original funding for these two scopes reflected that roughly two-thirds of the construction budget was associated with the fire alarm, and the remaining one-third was associated with the HVAC improvements. Based on the CSMP proposal received and the Atkins estimate, the scope of work for the HVAC improvements is responsible for roughly sixty percent (60%) of the budget overage, and the scope of work for the fire alarm is responsible for the remaining balance of the budget overage.

The original overall project budget for the SMART Program Renovations at Sandpiper Elementary School is \$469,000. Of this amount, the pre-bid construction budget is \$338,000 and the pre-bid construction contingency is \$33,941 (10% of construction budget). The balance of the budget is for costs such as design fees, program management fees, and other soft costs.

The proposal that was received from Thornton Construction Company, Inc. was for \$749,894. This proposal is \$411,894 over the pre-bid construction budget [\$749,894 (proposal amount) - \$338,000 (pre-bid construction budget)]. In addition, in order to maintain a 10% construction contingency for the project, the contingency needs to be increased by \$41,048 [\$74,989 (10% value of proposal) - \$33,941 (pre-bid construction contingency)].

The total requested increase to the overall project budget for SMART Program Renovations is therefore \$452,942 (\$411,894 + \$41,048). This will result in a revised overall project budget of \$921,942 for SMART Program Renovations.

For the latest Bond Oversight Committee Quarterly Report information regarding this project [click here](#).